



OmniVision UK Tax Policy

OmniVision Integrated Circuits Group, Inc. (formerly Will Semiconductor Co., Ltd. Shanghai) is the ultimate parent company of the OmniVision group. This description of OmniVision Integrated Circuits Group, Inc.'s UK Tax Policy is intended to comply with paragraph 19 of Schedule 19 to the Finance Act 2016. (Hereinafter, the term "the Company" refers to OmniVision Integrated Circuits Group, Inc. and its subsidiaries.) The Company's UK Tax Policy is applicable to the following indirect subsidiary that operates in the United Kingdom:

OmniVision Trading (Hong Kong) Company Limited

Governance

The Board of Directors of the Company (the Board) bears ultimate responsibility for the Company's global tax strategy and compliance. The group's general tax strategy and approach to compliance applies equally to UK taxes. The execution of the tax strategy and compliance is delegated by the Board to the Chief Financial Officer. Day-to-day management of tax matters is delegated to the Tax Director and the Tax Department. The Tax Department is staffed with qualified and experienced personnel who are knowledgeable in taxation matters.

Risk Management

The Company evaluates and controls its tax risks as a component of its overall framework for internal control over financial reporting. Due care is exercised in tax compliance processes, including preparing and filing accurate tax reports in a timely manner, and establishing information reporting systems that address tax reporting obligations. In addition, the Company maintains a transfer pricing policy that conforms to international best practices. In other words, pricing is based on the arm's length principle, supported by robust economic analyses, and formal documentation is maintained. Lastly, the Company maintains as simple a legal entity structure as is practicable.

The personnel in the Tax Department of the Company constantly monitor changes in tax laws and adjust the tax strategy accordingly. The tax personnel obtain training on various aspects of tax laws and new tax legislation. For tax matters requiring additional specialized knowledge of taxation, the Tax Department engages legal and accountancy firms or other consultants with the specialized knowledge of taxation to address such matters.